

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 08/15/2019
 Run Time: 11:21:25 am
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Period: 7/1/2018 to 6/30/2019

Without Indirect Detail

Code & Description		Budget	Current	YTD	Un/Over	% Bud
Revenues						
45100	REV-Federal Contracts/Fees	1,872,835.10	126,866.59	1,042,113.38	830,721.72	55.64 %
45200	REV-State Contracts/Fees	611,484.90	107,893.85	979,809.23	(368,324.33)	160.23 %
45202	State Technical Assistant	75,971.00	0.00	75,971.00	0.00	100.00 %
45300	REV-Local Government Contracts/Fees	249,473.90	(18,318.00)	227,994.00	21,479.90	91.39 %
45302	Local Revenues King George Co	0.00	2,300.00	15,322.50	(15,322.50)	0.00 %
45305	Local Revenues City of Fredericksburg	62,500.00	(46,952.38)	25,547.62	36,952.38	40.88 %
45400	REV-Miscellaneous Revenue	0.00	3,264.59	134,376.59	(134,376.59)	0.00 %
45500	REV-HMIS User Fees	7,456.00	0.00	6,931.31	524.69	92.96 %
45600	REV-Interest Income	0.00	0.00	6.31	(6.31)	0.00 %
45700	REV-Other Income	0.00	0.00	6,052.50	(6,052.50)	0.00 %
47600	pass thru AdVANtage	0.00	83,682.57	598,728.48	(598,728.48)	0.00 %
Revenues		2,879,720.90	258,737.22	3,112,852.92	(233,132.02)	108.10 %

Expenses

50000	Salaries	669,735.00	42,834.20	623,285.45	46,449.55	93.06 %
50500	Fringe Benefits	267,274.00	14,325.45	197,276.38	69,997.62	73.81 %
59700	Indirect Costs	521,833.00	36,040.00	515,643.65	6,189.35	98.81 %
67530	Legal Fees	4,000.00	0.00	0.00	4,000.00	0.00 %
67540	Professional Fees-Other	0.00	0.00	415.70	(415.70)	0.00 %
67560	Consulting Services	522,250.00	52,603.22	512,636.28	9,613.72	98.16 %
81100	Supplies Expense	41,950.00	2,418.08	19,775.82	22,174.18	47.14 %
81600	Equipment, Rental, & Maintenance	0.00	0.00	6,008.19	(6,008.19)	0.00 %
81601	HMIS system	0.00	0.00	6,931.30	(6,931.30)	0.00 %
81620	Equipment Purchase	48,856.00	700.16	14,277.63	34,578.37	29.22 %
81750	Public Relations	0.00	928.98	7,303.78	(7,303.78)	0.00 %
81751	Van Pool Assistance	0.00	800.00	4,050.00	(4,050.00)	0.00 %
81752	Leased Spaces	6,550.00	2,600.00	33,800.00	(27,250.00)	516.03 %
81760	RideShare Van Subsidies/GRH	0.00	0.00	150.00	(150.00)	0.00 %
81770	Marketing/Education	85,400.00	43,861.37	171,439.02	(86,039.02)	200.75 %
81778	I95 VanStartSave	0.00	0.00	300.00	(300.00)	0.00 %
83000	Travel/Training	3,000.00	150.00	3,841.10	(841.10)	128.04 %
83100	Travel	15,000.00	885.40	7,915.95	7,084.05	52.77 %
83200	Conference, Convention, & Meetings	0.00	828.03	18,179.03	(18,179.03)	0.00 %
85000	Miscellaneous Expense	27,500.00	(807.30)	20,091.56	7,408.44	73.06 %
85300	Membership Dues-Organization	0.00	100.00	4,568.86	(4,568.86)	0.00 %
85400	Staff Development	0.00	0.00	351.27	(351.27)	0.00 %
85600	Outside Computer Services	0.00	0.00	7,984.86	(7,984.86)	0.00 %
85700	Advertising Expense	0.00	0.00	481.58	(481.58)	0.00 %
85900	Pass-Thru	0.00	20,778.72	128,987.20	(128,987.20)	0.00 %
86000	Business Expenses	0.00	4,434.98	4,916.26	(4,916.26)	0.00 %
93010	Legislative Liaison Income	0.00	0.00	(37,250.00)	37,250.00	0.00 %
93020	Legislative Consultant Expenses	0.00	2,568.75	39,576.65	(39,576.65)	0.00 %
95000	RRBC Expenses	0.00	1,938.58	89,798.28	(89,798.28)	0.00 %
97000	AdVANtage	0.00	52,158.23	576,527.35	(576,527.35)	0.00 %

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Period: 7/1/2018 to 6/30/2019

Without Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
Expenses	2,213,348.00	280,146.85	2,979,263.15	(765,915.15)	134.60 %
Agency Balance	666,372.90	(21,409.63)	133,589.77		

Balance Sheet

George Washington Regional Commission

Period From : 7/1/2018 to 6/30/2019

Run Date: 8/15/19

Run Time: 7:58:51 AM

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Assets:

10300	Union First Market Bank Operating	(18,040.59)
10301	AdVANtage Vanpool Insurance	62,441.25
10400	Petty Cash	75.00
10800	Union First Market MMA	168,262.17
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	381,832.45
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)
	Total Assets:	659,457.69

Liabilities:

20000	Accounts Payable	212,296.49
21000	Payroll Liability-Leave Balances	9,495.57
22310	Deferred Contract Revenue	112,844.66
22350	Accrued Expenses	835.00
27711	Loan Payable UnionBank	11,732.85
	Total Liabilities:	347,204.57

Projects

30000	Unrestricted Net Assets	164,948.45
31000	VDRPT 5303 -2018	(3,489.09)
31017	FTA 5303 FY 2019	(5,219.94)
31200	FHWA PL	(2,383.53)
31250	2050 LRTP UPC# 113538	5.51
31417	RSTP FY2018	3,010.36
31479	Bike study	4.36
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	(10.70)
31501	HMIS Conversion	(1,398.99)
31503	HUD CoC Planning FY17	(20.08)
31505	Unsheltered Homelessness Initiative	0.00
31553	VHSP CoC	(73.66)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	11,226.35
31700	CMAQ-	0.00
31701	CMAQ lease payments	0.00
31702	CMAQ Lease FY 17	0.00
31717	CMAQ 103685	2,775.27
31800	CZM-Technical Assistance	(6,551.97)
31808	Cedell Brooks Jr. Park Demo Garden	1.42
31811	DEQ Native Plants	2,721.30
34000	DHCD Planning	75,971.00
34003	GoVA	781.27

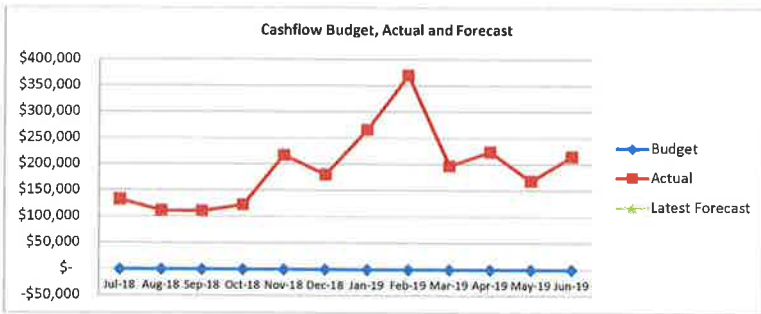
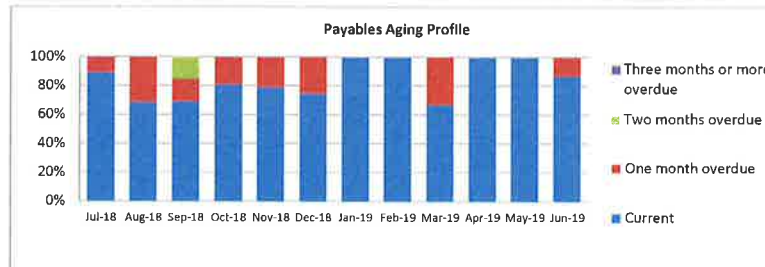
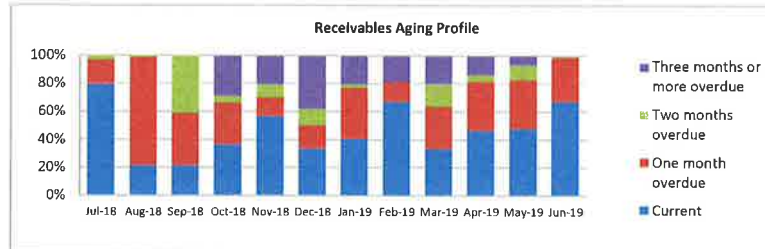
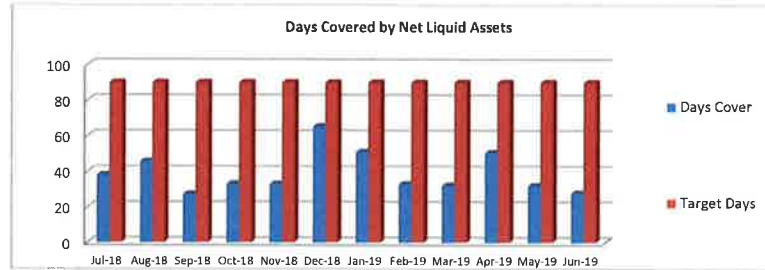
34004	PamunkeyNet Business Plan	1,120.30
34100	VDRPT-RideShare	658.80
35200	Lafayette Blvd.	10.04
37000	Local Allocations	10,575.74
37001	LEPC Regional Emergency Planning Committee	18,318.00
37200	Caroline County Rail	0.00
38000	HMIS User Fee	0.01
38014	RRBC external	(481.49)
38016	Legislative Liaison pass thru	(207.90)
38018	AdVANtage Insurance	22,120.51
38126	KG Communtiy Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	17,841.78
38131	WIP III (B)	0.00
	Total Projects	312,253.12
	Total Liabilities and Projects	659,457.69
	Net Difference to be Reconciled	0.00
	Total Adjustment	0.00

Monthly Financial Report : George Washinton Regional Commission



Summary Statement of Financial Position	Jun-19 Actual
Current Assets	592,080
Current Liabilities	334,896
Working Capital	257,184
Fixed and Long Term Assets	62,349
Term Liabilities	319,533
Equity	(0)

Ratios and Analysis	Actual	Target	Variance
Working Capital Ratio	1.77	2.00	-0.23
Past Due Receivables	\$ 117,021	32.72%	50.00% -17.28%
Past Due Payables	-	12.97%	25.00% 12.03%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2
 Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due.
 Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due.
 Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days.

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAQ - GW RideConnect						
Income	45,095	10,417	(34,678)	99,569	125,000	25,431
Expenses	45,879	8,433	(37,446)	96,794	101,197	4,403
Surplus (Deficit)	(785)	1,984	2,768	2,775	23,803	21,028
GW RideConnect						
Income	25,120	57,955	32,835	512,641	512,641	0
Expenses	24,472	57,307	32,835	511,983	511,982	(0)
Surplus (Deficit)	648	648	(0)	659	659	(0)
MPO/PL(5303, SPR, Lafayette, I-95)						
Income	17,158	63,308	46,150	688,812	700,274	(11,462)
Expenses	58,871	46,619	(12,251)	688,667	559,431	(129,236)
Surplus (Deficit)	(41,713)	16,688	58,401	145	140,843	(140,698)
Planning (CoC, GoVA, VHSP et al)						
Income	64,014	32,423	(31,591)	443,372	389,131	54,241
Expenses	60,792	31,669	(29,123)	413,972	380,044	(33,928)
Surplus (Deficit)	3,222	754	2,468	29,400	9,087	20,313
RSTP - FAMPO						
Income	43,310	148,696	105,386	342,356	1,075,383	733,027
Expenses	10,283	56,345	46,062	339,072	676,144	337,072
Surplus (Deficit)	33,027	92,350	125,377	3,284	399,239	395,955

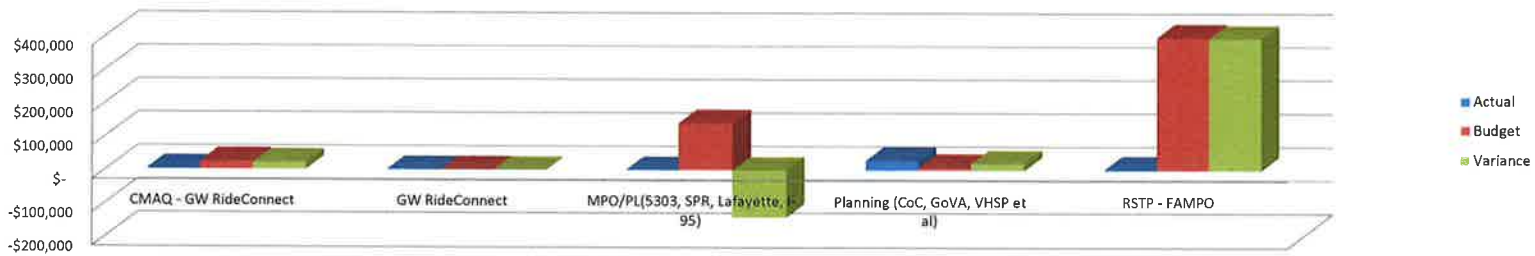
\$4.4K favorable variance to Budget YTD: (\$62.7K) Marketing Advertising; (\$4.7K) Outside Computer Service & (\$1.5K) Misc. Expense offset by \$73.3K savings in Admin. Expense

(\$129.2K) unfavorable expenses YTD: (\$80.8K) Admin. Expense; (\$57.7K) Consultants & (\$2.9K) Memberships which was offset by the following savings: \$11.4K Equipment & \$800 Misc. expense.

(\$33.9K) favorable variance to Budget YTD: (\$50.6) Consultants offset by savings in the following: \$9.8K Admin. Expense; \$2.9K in supplies & \$4K in legal services. FY19 Planning received additional funds that were not budgeted. They received \$10K (City) to assist with homelessness.

On going projects

YTD Net Profit By Project



George Washington Regional Commission - Cash Flow 6/30/19

Beginning Cash on Hand

Cash In

Cash Out

Profit / Loss

Ending Cash on Hand

168,259.87

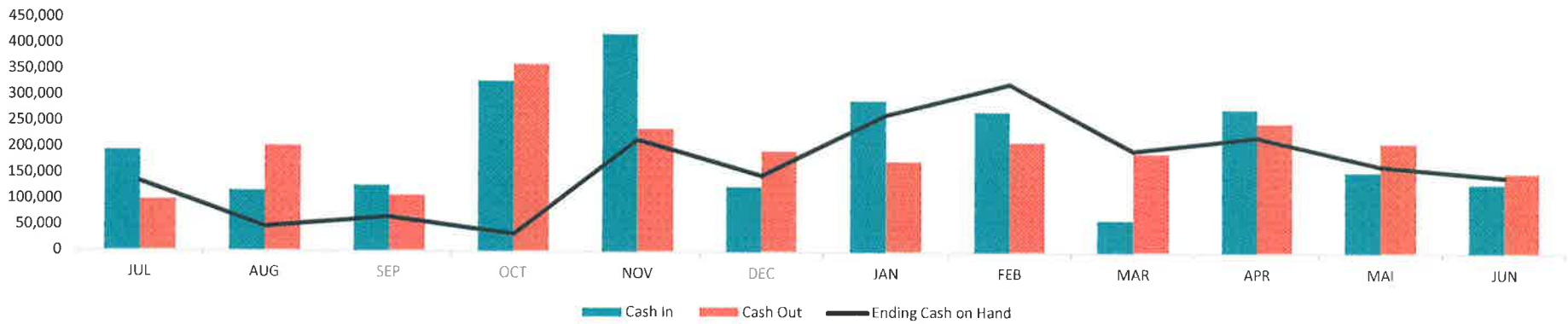
133,719.00

155,128.63

-21,409.63

146,850.24

Cash Flow



Profit / Loss



Accounts Receivable

381,832.45

26%
received

Accounts Payable

212,296.49

42%
paid