

Agencywide Line Item Revenues and Expenditures

George Washington Regional Commission

Run Date: 05/09/2019

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Period: 7/1/2018 to 4/30/2019

With Indirect Detail

Code & Description		Budget	Current	YTD	Un/Over	% Bud
Revenues						
45100	REV-Federal Contracts/Fees	1,872,835.10	60,748.32	849,224.20	1,023,610.90	45.34 %
45200	REV-State Contracts/Fees	611,484.90	158,185.60	818,777.22	(207,292.32)	133.90 %
45202	State Technical Assistant	75,971.00	0.00	75,971.00	0.00	100.00 %
45300	REV-Local Government Contracts/Fees	249,473.90	34,705.53	289,878.68	(40,404.78)	116.20 %
45302	Local Revenues King George Co	0.00	0.00	13,022.50	(13,022.50)	0.00 %
45305	Local Revenues City of Fredericksburg	62,500.00	0.00	72,500.00	(10,000.00)	116.00 %
45400	REV-Miscellaneous Revenue	0.00	15,348.32	128,928.62	(128,928.62)	0.00 %
45500	REV-HMIS User Fees	7,456.00	0.00	6,931.31	524.69	92.96 %
45600	REV-Interest Income	0.00	76.53	410.14	(410.14)	0.00 %
45700	REV-Other Income	0.00	0.00	6,052.50	(6,052.50)	0.00 %
47600	pass thru AdVANTage	0.00	64,198.98	466,809.97	(466,809.97)	0.00 %
Revenues		2,879,720.90	333,263.28	2,728,506.14	151,214.76	94.75 %

Expenses

50000	Salaries	669,735.00	54,763.37	743,161.59	(73,426.59)	110.96 %
50500	Fringe Benefits	267,274.00	19,356.83	239,899.36	27,374.64	89.76 %
67520	Accounting Fees	0.00	0.00	125.00	(125.00)	0.00 %
67530	Legal Fees	4,000.00	0.00	12,000.00	(8,000.00)	300.00 %
67540	Professional Fees-Other	0.00	2,359.70	16,115.70	(16,115.70)	0.00 %
67560	Consulting Services	522,250.00	27,074.03	369,005.00	153,245.00	70.66 %
81100	Supplies Expense	41,950.00	5,022.48	20,057.10	21,892.90	47.81 %
81300	Telephone & Telecommunications	0.00	846.73	7,380.01	(7,380.01)	0.00 %
81400	Postage, Shipping, & Delivery	0.00	0.00	3,954.59	(3,954.59)	0.00 %
81600	Equipment, Rental, & Maintenance	0.00	2,848.64	26,707.19	(26,707.19)	0.00 %
81601	HMIS system	0.00	0.00	6,931.30	(6,931.30)	0.00 %
81620	Equipment Purchase	48,856.00	1,125.00	14,655.98	34,200.02	30.00 %
81750	Public Relations	0.00	512.09	5,376.72	(5,376.72)	0.00 %
81751	Van Pool Assistance	0.00	400.00	3,250.00	(3,250.00)	0.00 %
81752	Leased Spaces	6,550.00	2,860.00	28,210.00	(21,660.00)	430.69 %
81760	RideShare Van Subsidies/GRH	0.00	0.00	150.00	(150.00)	0.00 %
81770	Marketing/Education	85,400.00	6,641.23	118,436.55	(33,036.55)	138.68 %
81778	I95 VanStartSave	0.00	0.00	300.00	(300.00)	0.00 %
81800	Books, Subscriptions, & Reference	0.00	0.00	469.86	(469.86)	0.00 %
82000	Occupancy Expenses	0.00	10,285.58	77,932.81	(77,932.81)	0.00 %
83000	Travel/Training	3,000.00	0.00	3,691.10	(691.10)	123.04 %
83100	Travel	15,000.00	1,796.00	8,225.01	6,774.99	54.83 %
83200	Conference, Convention, & Meetings	0.00	1,688.04	24,935.56	(24,935.56)	0.00 %
85000	Miscellaneous Expense	27,500.00	0.00	20,092.56	7,407.44	73.06 %
85100	Interest Expense-General	0.00	71.67	1,327.62	(1,327.62)	0.00 %
85200	Insurance-Non-Employee	0.00	0.00	413.50	(413.50)	0.00 %
85300	Membership Dues-Organization	0.00	400.00	11,717.19	(11,717.19)	0.00 %
85400	Staff Development	0.00	449.00	1,030.87	(1,030.87)	0.00 %
85600	Outside Computer Services	0.00	0.00	8,021.86	(8,021.86)	0.00 %
85700	Advertising Expense	0.00	0.00	481.58	(481.58)	0.00 %
85810	Moving Expense	0.00	218.74	218.74	(218.74)	0.00 %

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With Indirect Detail

Code & Description	Budget	Current	YTD	Un/Over	% Bud
85900 Pass-Thru	0.00	3,750.00	98,291.60	(98,291.60)	0.00 %
93010 Legislative Liaison Income	0.00	0.00	(37,250.00)	37,250.00	0.00 %
93020 Legislative Consultant Expenses	0.00	2,212.50	33,464.15	(33,464.15)	0.00 %
95000 RRBC Expenses	0.00	9,486.10	91,620.70	(91,620.70)	0.00 %
97000 AdVANtage	0.00	49,157.61	467,878.77	(467,878.77)	0.00 %
99600 Other Expense	0.00	0.00	129.98	(129.98)	0.00 %
Expenses	1,691,515.00	203,325.34	2,428,409.55	(736,894.55)	143.56 %
Agency Balance	1,188,205.90	129,937.94	300,096.59		

Balance Sheet

George Washington Regional Commission

Period From : 7/1/2018 to 4/30/2019

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Assets:

10300	Union First Market Bank Operating	18,783.82
10301	AdVANtage Vanpool Insurance	39,169.02
10400	Petty Cash	75.00
10800	Union First Market MMA	163,048.80
10900	Misc. Credits	2,538.64
11100	Accounts Receivable	259,003.19
15400	Furniture, fixtures & equipment	283,433.17
15450	Accum Depr-Furn, Fix & Equip	(221,084.40)

Total Assets:

544,967.24

Liabilities:

20000	Accounts Payable	41,173.39
21000	Payroll Liability-Leave Balances	59,182.67
22310	Deferred Contract Revenue	42,774.28
27711	Loan Payable UnionBank	16,330.76

Total Liabilities:

159,461.10

Projects

30000	Unrestricted Net Assets	120,115.07
31000	VDRPT 5303 -2018	(3,775.71)
31017	FTA 5303 FY 2019	(6,498.80)
31200	FHWA PL	(1,635.78)
31250	2050 LRTP UPC# 113538	0.02
31417	RSTP FY2018	1,871.10
31479	Bike study	0.00
31486	RSTP I95 Study	0.00
31500	USHUD HMIS CoC	(3.61)
31501	HMIS Conversion	0.00
31503	HUD CoC Planning FY17	(782.47)
31505	Unsheltered Homelessness Initiative	20,000.00
31553	VHSP CoC	(129.50)
31560	VDHA VISTA	0.00
31600	FHWA SPR (Rural Transportation)	10,477.85
31701	CMAQ lease payments	0.00
31717	CMAQ 103685	3,546.26
31800	CZM-Technical Assistance	3,039.43
31807	USDA Haz Mitigation	0.00
31808	Cedell Brooks Jr. Park Demo Garden	(2,375.32)
31811	DEQ Native Plants	2,721.30
31817	CZM Technical Assistance 2017	0.00
34000	DHCD Planning	75,971.00
34003	GoVA	(3,189.81)
34004	PamunkeyNet Business Plan	1,120.30

34100	VDRPT-RideShare	29,779.46
35200	Lafayette Blvd.	48,473.94
36002	floodplains workshop	0.00
37000	Local Allocations	51,459.35
37001	LEPC Regional Emergency Planning Committee	18,318.00
38000	HMIS User Fee	0.01
38014	RRBC external	(5,567.59)
38016	Legislative Liaison pass thru	5,904.60
38018	AdVANtage Insurance	(1,151.72)
38126	KG Communty Dev Dept Analysis	0.00
38127	KG Trailway Feasibility	0.00
38128	KG MixedUseDevDistricg	0.00
38130	Ches. Bay - WIP III	17,818.76
	Total Projects	385,506.14
	Total Liabilities and Projects	544,967.24
	Net Difference to be Reconciled	0.00
	Total Adjustment	0.92
	Unreconciled Balance	(0.92)

Reconciling Items

(1)	Paid Salaries are	743,160.67	
	Timesheets show	743,161.62	
	Difference		0.95
(2)	Leave accrued this year		(0.03)
(3)	Fringe Pool is	239,899.35	
	Fringe allocated	239,899.36	
	Difference		0.01
(4)	Indirect Pool is	437,706.08	
	Indirect Allocated	437,706.07	
	Difference		(0.01)
	Total adjustments		0.92

Monthly Financial Report : George Washinton Regional Commission

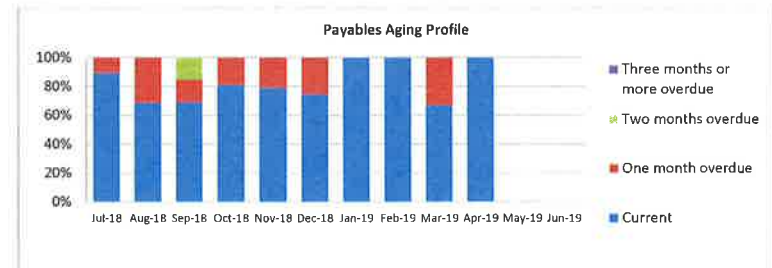
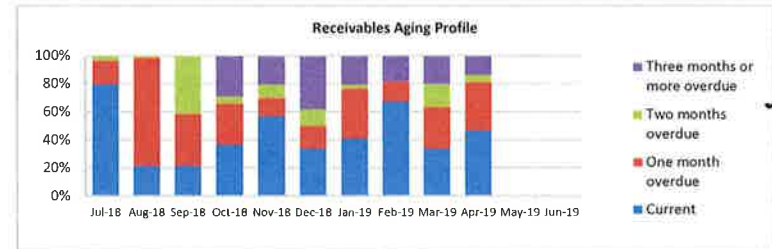
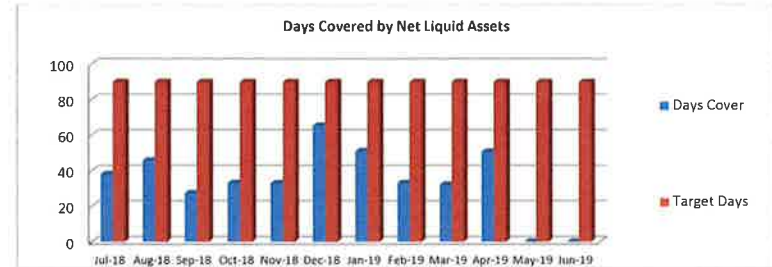
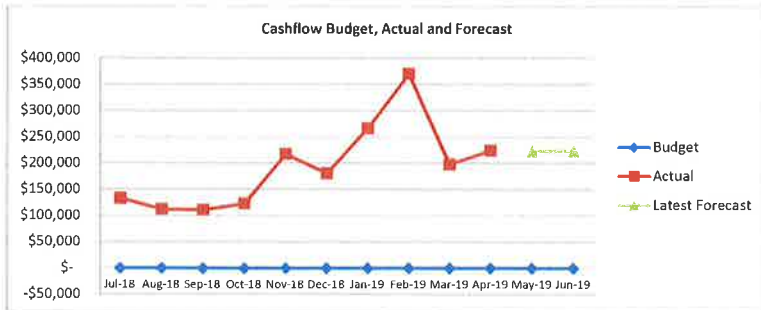


Summary Statement of Financial Position

	Apr-19 Actual
Current Assets	482,618
Current Liabilities	143,130
Working Capital	339,488
Fixed and Long Term Assels	62,349
Term Liabilities	401,837
Equity	0

Ratios and Analysis

		Actual	Target	Variance
Working Capital Ratio		3.37	2.00	1.37
Past Due Receivables	\$ 137,660	53.15%	50.00%	-3.15%
Past Due Payables		0.00%	25.00%	25.00%



Variance Explanations and Commentary

Working Capital Ratio is current assets/current liabilities. The benchmark that is considered to represent a "good" short-term liquidity ratio is 2.

Past Due Receivables equal the amounts collectable by the organization that are over 30 days past due.

Past Due Payables equal the amount payable by the organization that should have been paid. This category represents over 30+ days past due.

Days Covered by Net Liquid Assets graph is an indication of how many days an organization can handle short term cashflows. Common Benchmark is 90 days.

Monthly Financial Report : George Washinton Regional Commission



Divisional Results

	Current Month			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
CMAQ - GW RideConnect						
Income	-	10,417	10,417	54,474	104,167	49,692
Expenses	(24)	8,433	8,457	50,928	84,331	33,402
Surplus (Deficit)	24	1,984	1,960	3,546	19,836	16,290
GW RideConnect						
Income	153,555	41,335	(112,220)	480,913	413,351	67,562
Expenses	33,945	41,378	7,433	451,133	413,778	(37,355)
Surplus (Deficit)	119,610	(43)	119,653	29,780	(427)	30,207
MPO/PL(5303, SPR, Lafayette, I-95)						
Income	42,791	62,208	19,417	623,871	574,759	49,112
Expenses	53,130	46,619	(6,511)	576,849	466,193	(110,657)
Surplus (Deficit)	(10,339)	15,588	25,927	47,022	108,566	(61,545)
Planning (CoC, GoVA, VHSP et al)						
Income	38,478	32,428	(6,050)	334,715	324,280	10,435
Expenses	24,800	31,670	6,870	301,689	316,701	15,012
Surplus (Deficit)	13,678	758	12,920	33,026	7,579	25,447
RSTP - FAMPO						
Income	11,747	148,696	136,949	272,652	777,991	505,339
Expenses	11,743	56,345	44,602	270,781	563,453	292,672
Surplus (Deficit)	4	92,350	92,354	1,871	214,538	212,667

\$33.4K favorable variance to Budget YTD: (\$35.9K) Marketing Advertising; (\$4.7K) Outside Computer Service offset by \$74K savings in Admin. Expense. Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget each month.

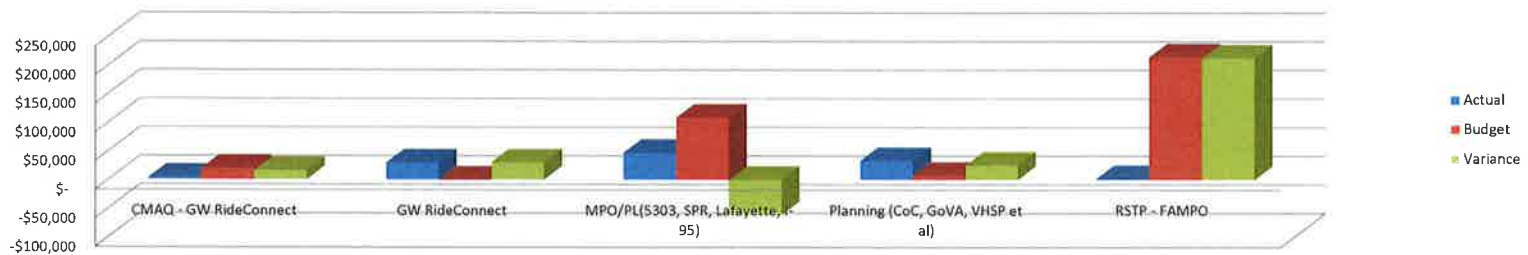
(\$37.3K) unfavorable expenses YTD: (\$20K) Admin. Expenses; (\$11K) Marketing Advertising; (\$4.7K) Meetings, Travel & Conferences; (\$800.00) Equipment and (\$575) membership Dues. Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 spread across 12 months.

(\$110.6K) unfavorable expenses YTD: (\$80K) Admin. Expense; (\$37.9K) Consultants; (\$1.1K) Travel/Conventions & (\$2.9K) Memberships which was offset by the following savings: \$9.4K Equipment & \$2.5K misc. expense. Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget monthly.

\$15K favorable variance to Budget YTD: (\$1.9K) in Admin. Expense offset by savings in the following: \$6.4K in supplies & \$10.5K in consultant expenses. FY19 Planning received additional funds that were not budgeted. They received \$10K (City) to assist with homelessness.

RSTP - Note: FY19 did not have any budget detail available so the budgeted numbers are 1/12 of the budget for revenue and expenses each month.

YTD Net Profit By Project



George Washington Regional Commission - Cash Flow 4/30/19

Beginning Cash on Hand	Cash In	Cash Out	Profit / Loss	Ending Cash on Hand
197,185.00	277,106.08	250,675.80	129,739.94	223,615.28

